



**PORT OF GUAM**  
 ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: www.portguam.com



Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

MAY 29 2014

32-14-169

2014 MAY 29 AM 11:06  
 [Handwritten initials]

The Honorable Judith T. Won Pat  
 Speaker  
 IMina 'Trentai Dos Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910

32-14-169  
 Judith T. Won Pat Ed. D.  
 Date 5.29.14  
 Time 10:58 am  
 Received by [Signature]

Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN  
 General Manager

Attachments

- Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, Operations [Signature]  
 Deputy General Manager, Admin. & Finance [Signature]  
 Acting Financial Affairs Controller [Signature]

1691

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 4/30/14**

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng	% Chng
						Actual	%	Actual	%			
<b>OPERATING REVENUES</b>												
<b>CARGO THROUGHPUT REVENUES</b>												
491,323	11.8	505,196	15.5	613,949	-20.0	2,998,753	11.8	3,729,769	15.6	4,297,643	-30.2	
1,223,965	29.5	811,177	24.9	843,181	45.2	7,004,770	27.5	5,961,460	24.9	5,902,267	18.7	
98,577	2.4	40,133	1.2	54,446	81.1	476,084	1.9	358,420	1.5	381,122	24.9	
143	0.0	56	0.0	961	-85.1	14,385	0.1	4,430	0.0	6,727	113.8	
11,355	0.0	10,468	0.0	43,056	0.0	207,853	0.0	285,370	0.0	301,392	0.0	
5,110	0.3	4,676	0.3	9,243	-73.6	35,865	0.8	70,296	1.2	64,701	-31.0	
2,088	0.1	1,106	0.1	2,037	44.7	12,012	0.1	1,998	0.3	14,259	-44.6	
19	0.0	7,500	0.0	2,178	2.5	177	0.0	1,998	0.0	15,246	-15.8	
13,366	0.0	7,500	0.0	9,069	-99.2	58,577	0.0	61,600	0.0	63,483	-98.8	
	0.3	7,500	0.2	9,069	47.4	58,577	0.0	61,600	0.0	63,483	-7.7	
1,845,945	44.4	1,380,312	42.4	1,578,120	17.0	10,808,477	42.4	10,482,492	43.7	11,046,840	-2.2	
<b>CARGO THROUGHPUT REVENUES</b>												
<b>OTHER CARGO RELATED REVENUES</b>												
360	0.0	839	0.0	948	-62.0	23,651	0.1	3,070	0.0	6,636	256.4	
	0.0	7,718	0.2	6,952	-100.0	39,724	0.2	44,506	0.2	48,664	-18.4	
	0.0		0.0		0.0		0.0		0.0		0.0	
144,357	3.5	167,549	5.1	194,222	-25.7	1,057,410	4.2	1,380,948	5.8	1,359,554	-22.2	
7,495	0.2	9,538	0.3	16,363	-54.2	53,720	0.2	112,167	0.5	114,541	-53.1	
136	0.0	830	0.0	390	-65.3	716	0.0	2,636	0.0	2,730	-73.8	
4,532	0.1	2,332	0.1	2,851	58.9	21,333	0.1	18,810	0.1	19,957	6.9	
9,409	0.2	7,335	0.2	8,303	13.3	56,712	0.2	56,055	0.2	58,121	-2.4	
226,848	5.5	158,633	4.9	212,890	6.6	1,504,929	5.9	1,508,443	6.3	1,490,230	1.0	
34,633	0.8	9,783	0.3	12,808	170.4	137,328	0.5	83,857	0.3	89,656	53.2	
37,187	0.9	31,144	1.0	29,424	26.4	218,915	0.9	203,021	0.8	205,968	6.3	
444,768	10.7	302,272	9.3	369,329	20.4	2,516,459	9.9	2,418,116	10.1	2,585,303	-2.7	
52,267	1.3	43,835	1.3	48,975	6.7	320,461	1.3	333,239	1.4	342,825	-6.5	
18,470	0.4	15,516	0.5	15,088	22.4	98,541	0.4	104,359	0.4	105,616	-6.7	
137,520	3.3	101,044	3.1	125,345	9.7	811,034	3.2	825,683	3.4	877,415	-7.6	
544,987	13.1	457,991	14.1	459,360	18.6	3,319,477	13.0	1,684,450	7.0	3,215,520	3.2	
1,662,968	40.0	1,316,362	40.4	1,503,248	10.6	10,180,409	40.0	8,779,358	36.6	10,522,736	-3.3	
3,508,913	84.5	2,696,673	82.8	3,081,368	13.9	20,988,886	82.4	19,261,850	80.3	21,569,576	-2.7	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 4/30/14**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
<b>NON OPERATING REVENUES</b>										
<b>FACILITIES</b>										
FACILITIES USAGE MOBIL	90,910	2.2	84,548	2.6	666,993	2.6	685,156	2.9	634,753	5.1
FACILITIES USAGE TRISTAR	220,183	5.3	160,756	4.9	1,719,168	6.8	1,358,774	5.7	1,495,165	15.0
FACILITIES USAGE SPACE RENTAL	89,599	2.2	70,208	2.2	661,787	2.6	546,589	2.3	553,826	19.5
FACILITIES LEASE INCOME	92,105	2.2	92,105	2.8	486,524	1.9	650,276	2.7	653,478	-25.5
FACILITIES COMMON AREA MAINTENANCE FEE	5,638	0.1	5,560	0.2	39,467	0.2	40,847	0.2	40,733	-3.1
FACILITIES SECURITY SURCHARGE RENTAL	3,074	0.1	3,136	0.1	22,366	0.1	24,385	0.1	24,031	-6.9
WATER & LANDSIDE ACTIVITIES	5,250	0.1	0	0.0	5,250	0.0	0	0.0	0	0.0
MARINA REVENUES	17,326	0.4	20,049	0.6	132,499	0.5	140,724	0.6	143,094	-7.4
HARBOR OF REFUGE	3,705	0.1	3,776	0.1	29,310	0.1	30,503	0.1	31,710	-7.6
DEMURRAGE	74,786	1.8	81,756	2.5	526,851	2.1	997,417	4.2	408,331	29.0
<b>FACILITIES</b>	<b>602,576</b>	<b>14.5</b>	<b>521,894</b>	<b>16.0</b>	<b>4,290,215</b>	<b>16.8</b>	<b>4,474,670</b>	<b>18.7</b>	<b>3,985,121</b>	<b>7.7</b>
<b>OTHER FEES &amp; SERVICES</b>										
CLAIMS FEE		0.0		0.0		0.0		0.0		0.0
BULK SCRAP		0.0		0.0	13,873	0.1				0.0
MATERIAL USED		0.0		0.0		0.0	1,709	0.0	1,246	-100.0
PASSENGER SERVICE	15,606	0.4	15,431	0.5	31,417	0.1	44,045	0.2	32,137	-2.2
BUNKER	1,028	0.0	2,215	0.1	11,423	0.0	19,640	0.1	17,619	-35.2
SPECIAL SERVICES	10,704	0.3	9,274	0.3	67,276	0.3	77,566	0.3	171,402	-60.7
ELECTRICAL POWER	12,222	0.3	12,346	0.4	93,498	0.4	96,501	0.4	171,402	0.0
<b>OTHER FEES &amp; SERVICES</b>	<b>39,560</b>	<b>1.0</b>	<b>39,266</b>	<b>1.2</b>	<b>217,487</b>	<b>0.9</b>	<b>239,460</b>	<b>1.0</b>	<b>222,404</b>	<b>-2.2</b>
<b>ADMINISTRATIVE FEES &amp; SERVICES</b>										
	3,706	0.1	858	0.0	16,389	0.1	6,386	0.0	9,051	0.0
<b>REIMBURSEMENTS</b>										
FEDERAL REIMBURSEMENT		0.0		0.0	(49,314)	-0.2		0.0	30,919	-259.5
EARTHQUAKE INSURANCE		0.0		0.0		0.0				0.0
TYPHOON INSURANCE		0.0		0.0		0.0				0.0
OTHER REIMBURSEMENT		0.0		0.0		0.0				0.0
REVENUE MINIMUM CHARGE		0.0		0.0	2	0.0	4	0.0		0.0
<b>REIMBURSEMENTS</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>(49,312)</b>	<b>-0.2</b>	<b>4</b>	<b>0.0</b>	<b>30,919</b>	<b>0.0</b>
<b>NON OPERATING REVENUES</b>	<b>645,842</b>	<b>15.5</b>	<b>562,017</b>	<b>17.2</b>	<b>4,474,779</b>	<b>17.6</b>	<b>4,720,520</b>	<b>19.7</b>	<b>4,247,495</b>	<b>5.4</b>
<b>TOTAL REVENUES</b>	<b>4,154,755</b>	<b>100.0</b>	<b>3,258,691</b>	<b>100.0</b>	<b>25,463,665</b>	<b>100.0</b>	<b>23,982,371</b>	<b>100.0</b>	<b>25,817,071</b>	<b>-1.4</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 4/30/14**

	Current Month		Last Year		Budget		% Chng		Year to Date		Actual		Last Year to Date		Actual		% Chng		Budget		% Chng	
	Actual	%	Actual	%	Budget	%	Chng	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
INDIRECT COSTS																						
General & Administrative Expen																						
	(1,264,159)	-30.4	(1,172,063)	-36.0	(1,437,581)	-12.1	(9,049,281)	-35.5	(9,487,829)	-39.6	(9,487,829)	-39.6	(9,487,829)	-39.6	(10,063,067)	-10.1						
	(104,189)	-2.5	(95,798)	-2.9	(95,069)	9.6	(738,163)	-2.9	(697,750)	-2.9	(697,750)	-2.9	(697,750)	-2.9	(665,483)	10.9						
	(390,135)	-9.4	(372,637)	-11.4	(398,394)	-2.1	(2,763,466)	-10.9	(2,832,900)	-11.8	(2,832,900)	-11.8	(2,832,900)	-11.8	(2,788,758)	-0.9						
	(102,125)	-2.5	(95,818)	-2.9	(125)	###	(731,966)	-2.9	(687,595)	-2.9	(687,595)	-2.9	(687,595)	-2.9	(875)	###						
	(6,643)	-0.2	(685)	0.0	(10,833)	-38.7	(81,013)	-0.3	(10,222)	0.0	(10,222)	0.0	(10,222)	0.0	(75,831)	6.8						
	(6,420)	-0.2	(5,324)	-0.2	(8,679)	-26.0	(40,615)	-0.2	(45,920)	-0.2	(45,920)	-0.2	(45,920)	-0.2	(60,753)	-33.1						
		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0							
	(166,139)	-4.0	(175,094)	-5.4	(236,541)	-29.8	(1,195,019)	-4.7	(1,205,795)	-5.0	(1,205,795)	-5.0	(1,205,795)	-5.0	(1,655,787)	-27.8						
	(183,147)	-4.4	(196,091)	-6.0	(207,619)	-11.8	(1,328,787)	-5.2	(1,257,080)	-5.2	(1,257,080)	-5.2	(1,257,080)	-5.2	(1,453,333)	-8.6						
		0.0		0.0	(66,876)	-100.0		0.0							(468,132)	-100.0						
	(79,156)	-1.9	(20,415)	-0.6	(60,532)	30.8	(268,606)	-1.1	(250,144)	-1.0	(250,144)	-1.0	(250,144)	-1.0	(423,724)	-36.6						
	(1,510)	0.0	(107,867)	-3.3	(50,000)	-97.0	(106,590)	-0.4	(707,051)	-2.9	(707,051)	-2.9	(707,051)	-2.9	(350,000)	-69.5						
	(70,787)	-1.7	(172,789)	-3.3	(57,388)	23.3	(302,284)	-2.4	(234,619)	-2.4	(234,619)	-2.4	(234,619)	-2.4	(401,716)	-24.8						
	(37,677)	-0.9	(103,414)	-3.3	(57,388)	-34.3	(197,202)	-2.4	(170,250)	-2.4	(170,250)	-2.4	(170,250)	-2.4	(401,716)	-50.9						
	(27,537)	-0.7	(105,289)	-3.3	(57,388)	-52.0	(206,714)	-12.2	(167,852)	-10.5	(167,852)	-10.5	(167,852)	-10.5	(401,716)	-48.5						
	(396,353)	-9.5	(383,259)	-11.8	(383,876)	3.3	(3,098,837)	-12.2	(2,525,361)	-10.5	(2,525,361)	-10.5	(2,525,361)	-10.5	(2,687,132)	15.3						
	(3,000)	-0.1	(6,834)	-0.1	(6,834)	-56.1	(12,784)	-0.1	(2,267)	0.0	(2,267)	0.0	(2,267)	0.0	(47,836)	-73.3						
	(56,438)	-1.4	(67,945)	-2.1	(130,860)	-56.9	(368,434)	-1.4	(510,177)	-2.1	(510,177)	-2.1	(510,177)	-2.1	(916,020)	-59.8						
	(2,845)	-0.1	(3,409)	-0.1	(25,265)	-88.7	(19,700)	-0.1	(18,570)	-0.1	(18,570)	-0.1	(18,570)	-0.1	(176,855)	-88.9						
		0.0		0.0		0.0		0.0							0.0							
	(65,970)	-1.6	(34,656)	-1.1	(44,028)	49.8	(390,707)	-1.5	(285,974)	-1.2	(285,974)	-1.2	(285,974)	-1.2	(308,196)	26.8						
	(55,362)	-1.3	(278,082)	-8.5	(202,841)	-72.7	(721,739)	-2.8	(919,080)	-3.8	(919,080)	-3.8	(919,080)	-3.8	(1,414,637)	-49.0						
		0.0		0.0	(563)	-100.0		0.0							(4,081)	-100.0						
	(36,309)	-0.9	(9,612)	-0.3	(30,656)	18.4	(68,641)	-0.3	(63,128)	-0.3	(63,128)	-0.3	(63,128)	-0.3	(214,592)	-68.0						
	(9,731)	-0.2		0.0	(8,959)	8.6	(55,928)	-0.2	(17,561)	-0.1	(17,561)	-0.1	(17,561)	-0.1	(62,713)	-10.8						
		0.0		0.0		0.0		0.0							0.0							
		0.0		0.0		0.0		0.0							0.0							
	(186)	0.0		0.0		0.0	(56,914)	-0.2							0.0							
		0.0		0.0		0.0		0.0							0.0							
		0.0		0.0		0.0		0.0							0.0							
	(3,065,816)	-73.8	(3,400,246)	-104.3	(3,578,315)	-14.3	(21,803,390)	-85.6	(22,097,124)	-92.1	(22,097,124)	-92.1	(22,097,124)	-92.1	(25,042,955)	-12.9						

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 4/30/14**

	Current Month			Last Year			Year to Date			Last Year to Date				
	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng		
	1,088,939	26.2	-4.3	(141,556)	-4.3	109,838	891.4	3,660,274	14.4	1,885,246	7.9	94.2	774,116	372.8
OPERATING INCOME (LOSS)														
OTHER INCOME (EXPENSE)														
Other Income & Expense		0.0	0.0		0.0	17,329	0.0	345,198	1.4	102,004	0.4	238.4	121,303	184.6
Other Income		0.0	0.0	(76,688)	-2.4	(94,390)	-22.5	(510,158)	-2.0	(354,527)	-1.5	43.9	(660,730)	-22.8
Interest Income		0.0	0.0	(5,760)	-0.2	(125)	-100.0	(22,181)	-0.1	(6,240)	0.0	0.0	(875)	2434.9
Interest Expense		0.0	0.0	17,063	0.5	17,329	0.8	(1,304,295)	-5.1	(511,963)	-2.1	154.8	(1,293,950)	0.8
Interest Expense-USDA		-1.8	-2.4	(76,688)	-2.4	(94,390)	-96.8	2,224,906	8.7	1,059,244	4.4	110.0	815,455	172.8
Other Expense		0.0	-0.2	(5,760)	-0.2	(125)	-81.5	(20,003)	-0.1	(31,016)	-0.1	0.0	(63,000)	-68.2
Retirement Govt Contribution		-4.5	-2.3	(74,007)	-2.3	(184,850)	-100.0	(161,129)	-0.6	(662,423)	-2.8	0.0	(116,669)	38.1
Federal Reimbursement		0.6	8.0	259,346	8.0	815,455								
Federal Expenses		0.0	-0.4	(11,730)	-0.4	(9,000)								
Gain <Loss> on Asset Disposals		0.0	0.0		0.0	(16,667)								
Other Income & Expense		-5.6	3.3	108,224	3.3	527,752	-144.0	552,339	2.2	(404,917)	-1.7	-236.4	(1,198,466)	-146.1
OTHER INCOME (EXPENSE)		-5.6	3.3	108,224	3.3	527,752	-144.0	552,339	2.2	(404,917)	-1.7	-236.4	(1,198,466)	-146.1
NET INCOME (LOSS)	856,467	20.6	-1.0	(33,331)	-1.0	637,590	34.3	4,212,613	16.5	1,480,329	6.2	184.6	(424,350)	-1,092.7